

Local Market Update – February 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

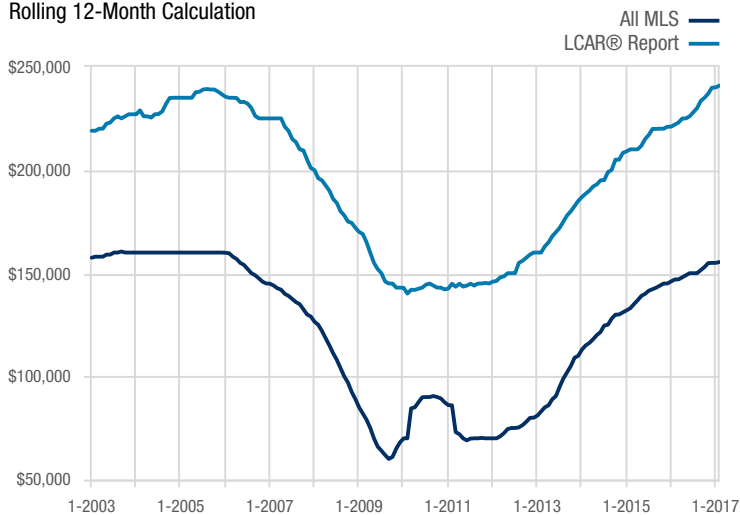
Residential Key Metrics	February			Year to Date		
	2016	2017	% Change	Thru 2-2016	Thru 2-2017	% Change
New Listings	270	259	- 4.1%	573	496	- 13.4%
Pending Sales	244	226	- 7.4%	411	395	- 3.9%
Closed Sales	185	144	- 22.2%	340	308	- 9.4%
Days on Market Until Sale	62	56	- 9.7%	61	47	- 23.0%
Median Sales Price*	\$225,000	\$253,750	+ 12.8%	\$218,700	\$235,000	+ 7.5%
Average Sales Price*	\$233,207	\$256,134	+ 9.8%	\$228,172	\$253,327	+ 11.0%
Percent of List Price Received*	97.8%	97.3%	- 0.5%	97.7%	97.6%	- 0.1%
Inventory of Homes for Sale	801	507	- 36.7%	—	—	—
Months Supply of Inventory	3.2	2.1	- 34.4%	—	—	—

Condo Key Metrics	February			Year to Date		
	2016	2017	% Change	Thru 2-2016	Thru 2-2017	% Change
New Listings	33	33	0.0%	69	64	- 7.2%
Pending Sales	45	30	- 33.3%	70	58	- 17.1%
Closed Sales	19	20	+ 5.3%	42	40	- 4.8%
Days on Market Until Sale	60	43	- 28.3%	78	47	- 39.7%
Median Sales Price*	\$165,900	\$140,000	- 15.6%	\$152,500	\$155,000	+ 1.6%
Average Sales Price*	\$202,458	\$161,529	- 20.2%	\$190,301	\$160,697	- 15.6%
Percent of List Price Received*	96.8%	98.9%	+ 2.2%	97.9%	97.8%	- 0.1%
Inventory of Homes for Sale	93	56	- 39.8%	—	—	—
Months Supply of Inventory	2.5	1.6	- 36.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

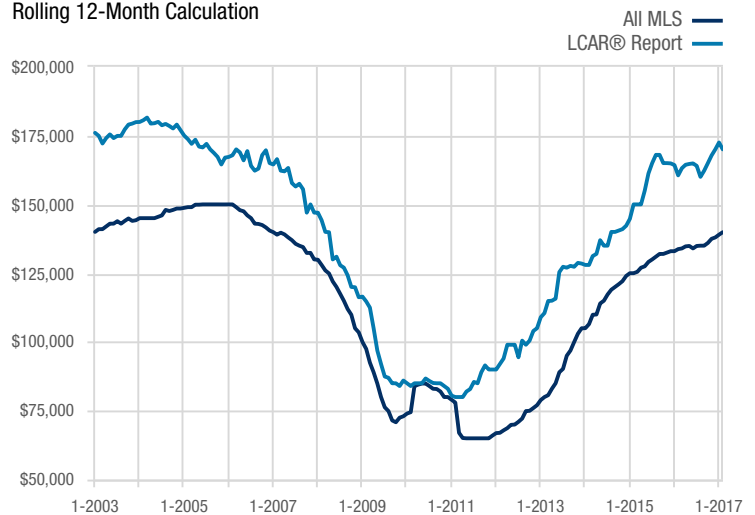
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.