

Local Market Update – June 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

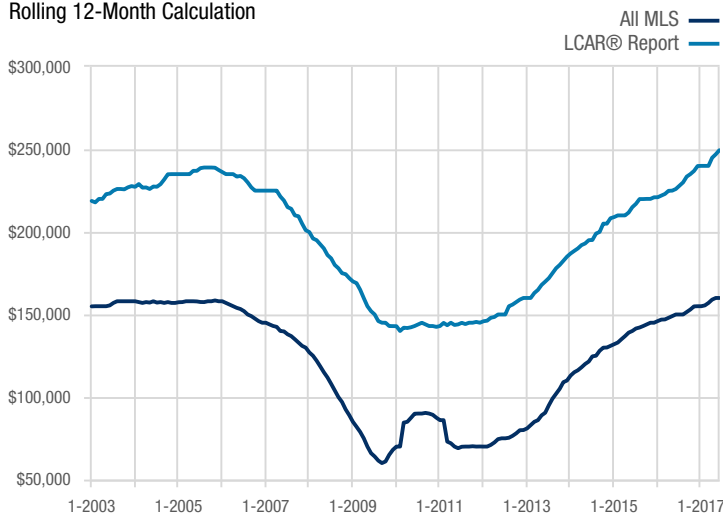
Residential Key Metrics	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
New Listings	486	518	+ 6.6%	2,419	2,293	- 5.2%
Pending Sales	298	340	+ 14.1%	1,578	1,588	+ 0.6%
Closed Sales	321	314	- 2.2%	1,379	1,327	- 3.8%
Days on Market Until Sale	45	29	- 35.6%	53	40	- 24.5%
Median Sales Price*	\$249,900	\$262,108	+ 4.9%	\$229,900	\$247,500	+ 7.7%
Average Sales Price*	\$275,368	\$283,338	+ 2.9%	\$253,449	\$271,563	+ 7.1%
Percent of List Price Received*	98.7%	98.5%	- 0.2%	98.3%	98.3%	0.0%
Inventory of Homes for Sale	1,004	739	- 26.4%	—	—	—
Months Supply of Inventory	4.0	3.0	- 25.0%	—	—	—

Condo Key Metrics	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
New Listings	66	43	- 34.8%	276	234	- 15.2%
Pending Sales	38	35	- 7.9%	241	210	- 12.9%
Closed Sales	50	44	- 12.0%	213	182	- 14.6%
Days on Market Until Sale	70	39	- 44.3%	67	38	- 43.3%
Median Sales Price*	\$167,750	\$182,500	+ 8.8%	\$165,000	\$165,000	0.0%
Average Sales Price*	\$187,168	\$187,845	+ 0.4%	\$184,216	\$176,228	- 4.3%
Percent of List Price Received*	98.3%	98.8%	+ 0.5%	97.9%	98.6%	+ 0.7%
Inventory of Homes for Sale	98	55	- 43.9%	—	—	—
Months Supply of Inventory	2.7	1.6	- 40.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

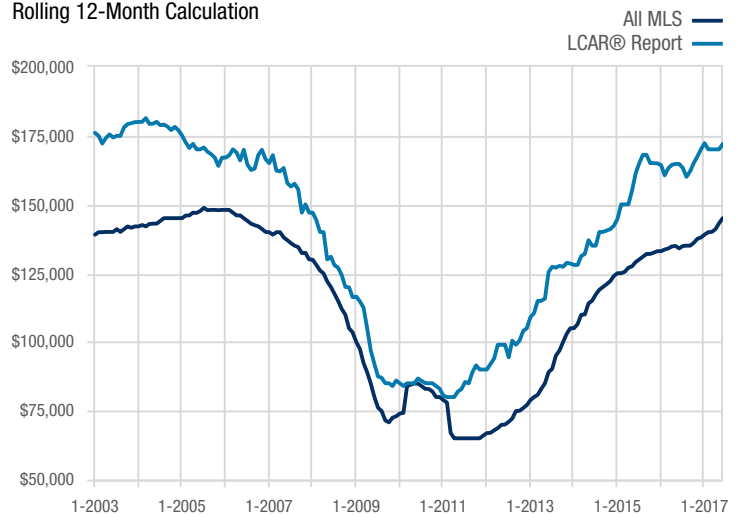
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.