

Local Market Update – March 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

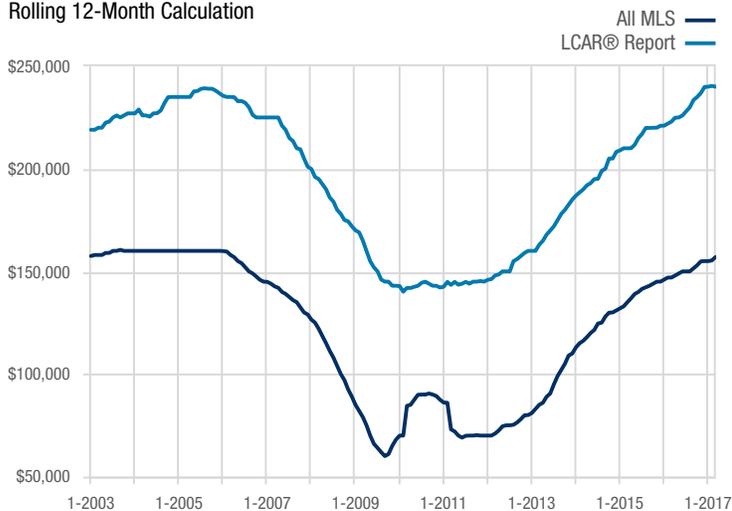
Residential Key Metrics	March			Year to Date		
	2016	2017	% Change	Thru 3-2016	Thru 3-2017	% Change
New Listings	371	351	- 5.4%	942	851	- 9.7%
Pending Sales	278	283	+ 1.8%	689	662	- 3.9%
Closed Sales	219	196	- 10.5%	559	504	- 9.8%
Days on Market Until Sale	63	49	- 22.2%	62	48	- 22.6%
Median Sales Price*	\$225,000	\$228,950	+ 1.8%	\$220,000	\$233,450	+ 6.1%
Average Sales Price*	\$253,040	\$258,756	+ 2.3%	\$237,888	\$255,438	+ 7.4%
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	97.8%	98.0%	+ 0.2%
Inventory of Homes for Sale	780	536	- 31.3%	—	—	—
Months Supply of Inventory	3.1	2.2	- 29.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2016	2017	% Change	Thru 3-2016	Thru 3-2017	% Change
New Listings	46	38	- 17.4%	115	103	- 10.4%
Pending Sales	43	38	- 11.6%	113	94	- 16.8%
Closed Sales	38	29	- 23.7%	80	69	- 13.8%
Days on Market Until Sale	67	33	- 50.7%	73	41	- 43.8%
Median Sales Price*	\$167,500	\$144,000	- 14.0%	\$159,950	\$150,750	- 5.8%
Average Sales Price*	\$191,937	\$175,569	- 8.5%	\$191,078	\$167,040	- 12.6%
Percent of List Price Received*	97.4%	99.1%	+ 1.7%	97.7%	98.3%	+ 0.6%
Inventory of Homes for Sale	91	58	- 36.3%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

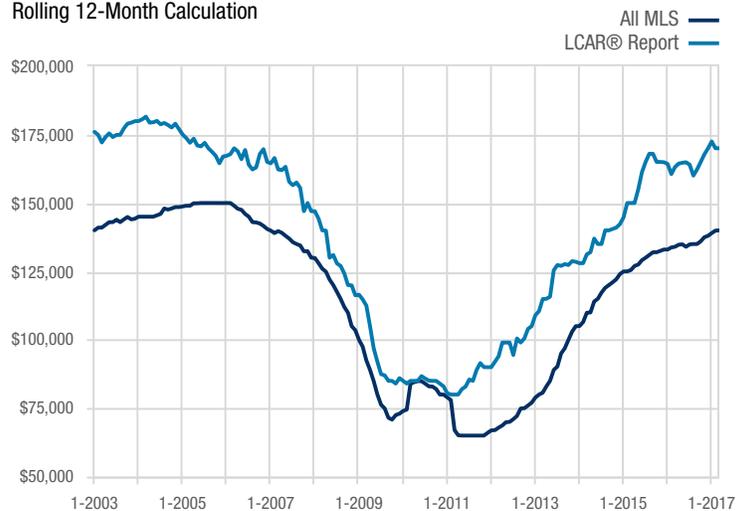
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.