

# Local Market Update – November 2016

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

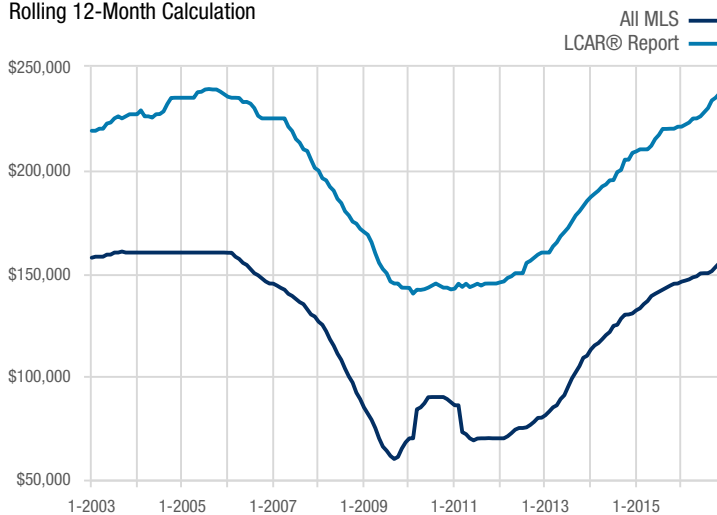
Residential Key Metrics	November			Year to Date		
	2015	2016	% Change	Thru 11-2015	Thru 11-2016	% Change
New Listings	270	<b>263</b>	- 2.6%	4,519	<b>4,252</b>	- 5.9%
Pending Sales	196	<b>215</b>	+ 9.7%	2,786	<b>2,813</b>	+ 1.0%
Closed Sales	206	<b>233</b>	+ 13.1%	2,668	<b>2,763</b>	+ 3.6%
Days on Market Until Sale	54	<b>41</b>	- 24.1%	54	<b>46</b>	- 14.8%
Median Sales Price*	\$218,250	<b>\$249,350</b>	+ 14.2%	\$220,970	<b>\$239,000</b>	+ 8.2%
Average Sales Price*	\$241,080	<b>\$275,989</b>	+ 14.5%	\$243,115	<b>\$263,028</b>	+ 8.2%
Percent of List Price Received*	97.0%	<b>98.1%</b>	+ 1.1%	97.9%	<b>98.2%</b>	+ 0.3%
Inventory of Homes for Sale	1,026	<b>697</b>	- 32.1%	—	—	—
Months Supply of Inventory	4.2	<b>2.8</b>	- 33.3%	—	—	—

Condo Key Metrics	November			Year to Date		
	2015	2016	% Change	Thru 11-2015	Thru 11-2016	% Change
New Listings	33	<b>25</b>	- 24.2%	574	<b>485</b>	- 15.5%
Pending Sales	22	<b>24</b>	+ 9.1%	414	<b>422</b>	+ 1.9%
Closed Sales	24	<b>42</b>	+ 75.0%	398	<b>414</b>	+ 4.0%
Days on Market Until Sale	61	<b>27</b>	- 55.7%	59	<b>56</b>	- 5.1%
Median Sales Price*	\$117,750	<b>\$179,200</b>	+ 52.2%	\$165,000	<b>\$169,900</b>	+ 3.0%
Average Sales Price*	\$140,197	<b>\$202,820</b>	+ 44.7%	\$169,598	<b>\$187,335</b>	+ 10.5%
Percent of List Price Received*	95.9%	<b>98.1%</b>	+ 2.3%	97.9%	<b>98.0%</b>	+ 0.1%
Inventory of Homes for Sale	122	<b>60</b>	- 50.8%	—	—	—
Months Supply of Inventory	3.5	<b>1.6</b>	- 54.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

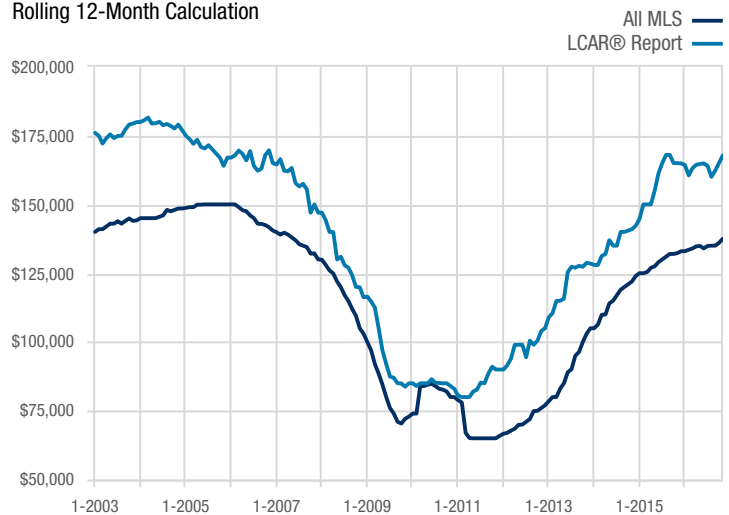
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.