

Local Market Update – October 2016

This is a research tool provided by Realcomp.



LCAR® Report

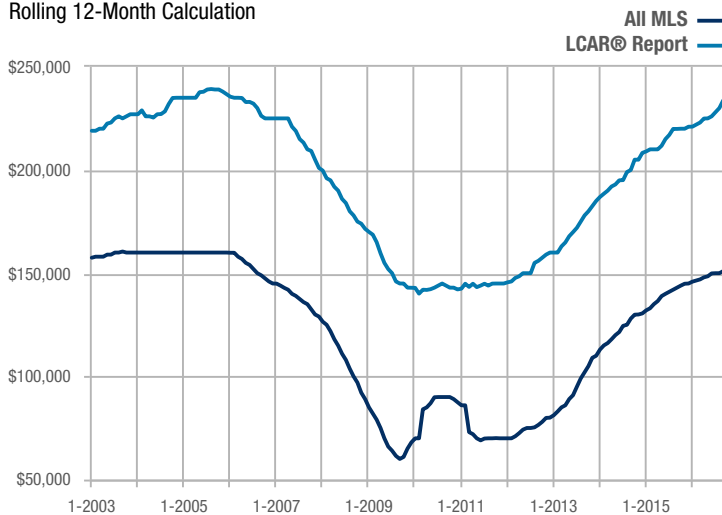
Covers Livingston County.

Residential Key Metrics	October			Year to Date		
	2015	2016	% Change	Thru 10-2015	Thru 10-2016	% Change
New Listings	352	309	- 12.2%	4,249	3,981	- 6.3%
Pending Sales	244	239	- 2.0%	2,590	2,614	+ 0.9%
Closed Sales	270	267	- 1.1%	2,462	2,526	+ 2.6%
Days on Market Until Sale	58	47	- 19.0%	54	47	- 13.0%
Median Sales Price*	\$230,000	\$245,000	+ 6.5%	\$221,000	\$238,000	+ 7.7%
Average Sales Price*	\$241,676	\$281,589	+ 16.5%	\$243,287	\$261,737	+ 7.6%
Percent of List Price Received*	97.4%	97.7%	+ 0.3%	98.0%	98.2%	+ 0.2%
Inventory of Homes for Sale	1,109	782	- 29.5%	—	—	—
Months Supply of Inventory	4.6	3.2	- 30.4%	—	—	—

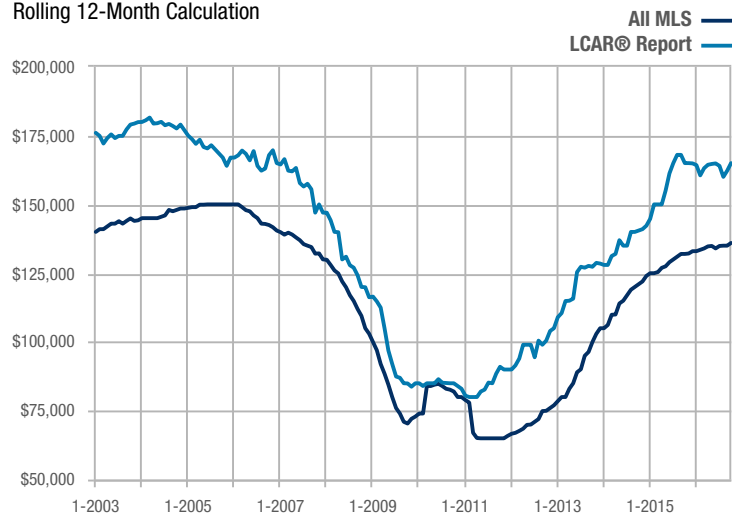
Condo Key Metrics	October			Year to Date		
	2015	2016	% Change	Thru 10-2015	Thru 10-2016	% Change
New Listings	42	37	- 11.9%	541	460	- 15.0%
Pending Sales	35	33	- 5.7%	392	399	+ 1.8%
Closed Sales	45	38	- 15.6%	374	372	- 0.5%
Days on Market Until Sale	80	59	- 26.3%	59	60	+ 1.7%
Median Sales Price*	\$156,900	\$215,950	+ 37.6%	\$166,000	\$169,450	+ 2.1%
Average Sales Price*	\$158,118	\$215,932	+ 36.6%	\$171,485	\$185,587	+ 8.2%
Percent of List Price Received*	98.9%	98.4%	- 0.5%	98.1%	98.0%	- 0.1%
Inventory of Homes for Sale	127	66	- 48.0%	—	—	—
Months Supply of Inventory	3.6	1.8	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential
Rolling 12-Month Calculation



Median Sales Price - Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.