

Local Market Update – September 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

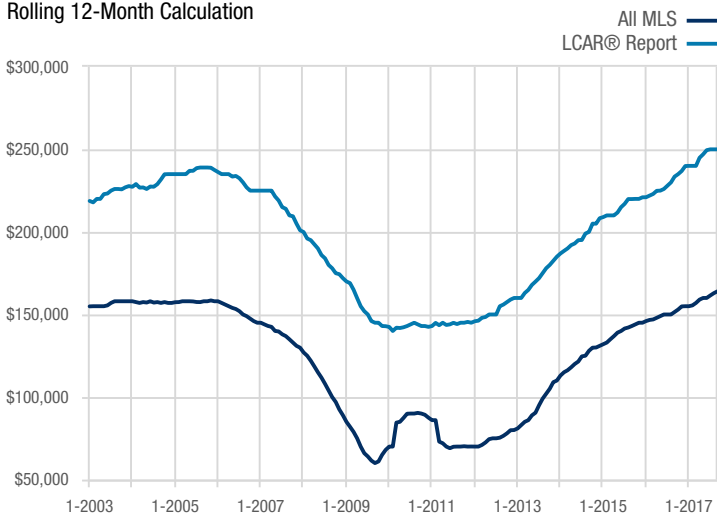
Residential Key Metrics	September			Year to Date		
	2016	2017	% Change	Thru 9-2016	Thru 9-2017	% Change
New Listings	371	319	- 14.0%	3,671	3,554	- 3.2%
Pending Sales	225	241	+ 7.1%	2,362	2,348	- 0.6%
Closed Sales	271	245	- 9.6%	2,258	2,194	- 2.8%
Days on Market Until Sale	40	37	- 7.5%	46	35	- 23.9%
Median Sales Price*	\$249,900	\$245,000	- 2.0%	\$236,500	\$250,000	+ 5.7%
Average Sales Price*	\$273,983	\$268,327	- 2.1%	\$259,364	\$274,216	+ 5.7%
Percent of List Price Received*	98.3%	98.4%	+ 0.1%	98.3%	98.5%	+ 0.2%
Inventory of Homes for Sale	1,012	797	- 21.2%	—	—	—
Months Supply of Inventory	4.1	3.2	- 22.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2016	2017	% Change	Thru 9-2016	Thru 9-2017	% Change
New Listings	40	44	+ 10.0%	423	368	- 13.0%
Pending Sales	35	36	+ 2.9%	365	329	- 9.9%
Closed Sales	36	41	+ 13.9%	333	303	- 9.0%
Days on Market Until Sale	49	28	- 42.9%	60	36	- 40.0%
Median Sales Price*	\$163,950	\$174,900	+ 6.7%	\$165,000	\$174,900	+ 6.0%
Average Sales Price*	\$181,747	\$191,370	+ 5.3%	\$181,750	\$189,679	+ 4.4%
Percent of List Price Received*	97.4%	98.8%	+ 1.4%	97.9%	98.5%	+ 0.6%
Inventory of Homes for Sale	80	47	- 41.3%	—	—	—
Months Supply of Inventory	2.2	1.4	- 36.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

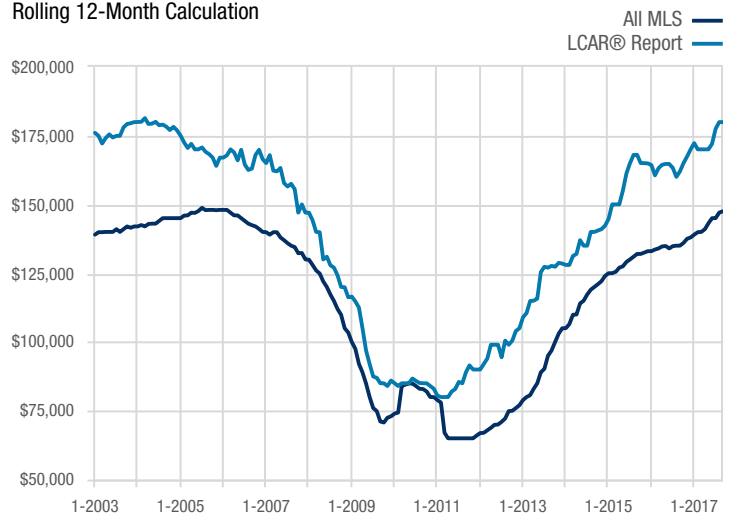
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.