

Local Market Update – December 2016

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

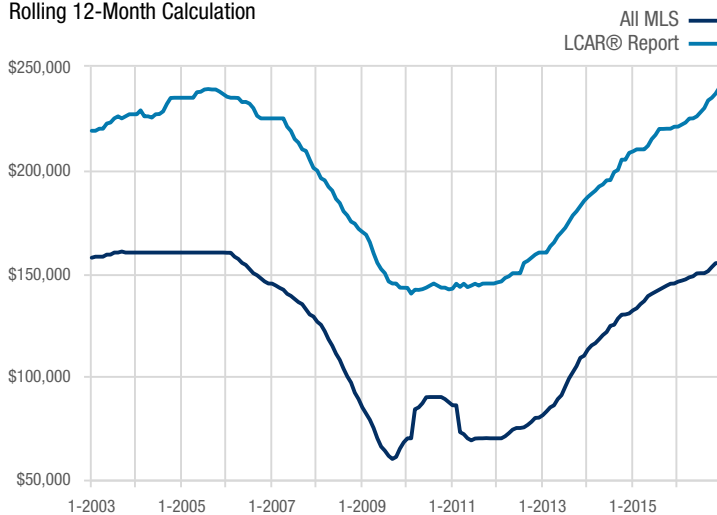
Residential Key Metrics	December			Year to Date		
	2015	2016	% Change	Thru 12-2015	Thru 12-2016	% Change
New Listings	177	178	+ 0.6%	4,696	4,433	- 5.6%
Pending Sales	153	167	+ 9.2%	2,939	2,974	+ 1.2%
Closed Sales	225	241	+ 7.1%	2,893	3,004	+ 3.8%
Days on Market Until Sale	56	40	- 28.6%	54	46	- 14.8%
Median Sales Price*	\$220,500	\$250,000	+ 13.4%	\$220,970	\$239,900	+ 8.6%
Average Sales Price*	\$241,019	\$265,453	+ 10.1%	\$242,953	\$263,223	+ 8.3%
Percent of List Price Received*	98.1%	97.9%	- 0.2%	97.9%	98.2%	+ 0.3%
Inventory of Homes for Sale	896	580	- 35.3%	—	—	—
Months Supply of Inventory	3.7	2.3	- 37.8%	—	—	—

Condo Key Metrics	December			Year to Date		
	2015	2016	% Change	Thru 12-2015	Thru 12-2016	% Change
New Listings	32	17	- 46.9%	606	502	- 17.2%
Pending Sales	18	21	+ 16.7%	432	440	+ 1.9%
Closed Sales	33	26	- 21.2%	431	440	+ 2.1%
Days on Market Until Sale	56	52	- 7.1%	59	56	- 5.1%
Median Sales Price*	\$154,900	\$196,950	+ 27.1%	\$164,900	\$170,000	+ 3.1%
Average Sales Price*	\$172,227	\$204,414	+ 18.7%	\$169,800	\$188,344	+ 10.9%
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	97.9%	98.0%	+ 0.1%
Inventory of Homes for Sale	118	58	- 50.8%	—	—	—
Months Supply of Inventory	3.3	1.6	- 51.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

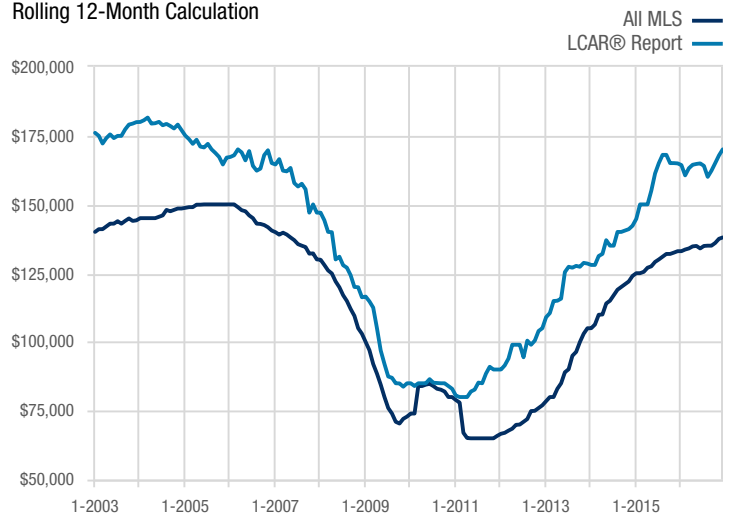
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.