

# Local Market Update – September 2016

This is a research tool provided by Realcomp.



## LCAR® Report

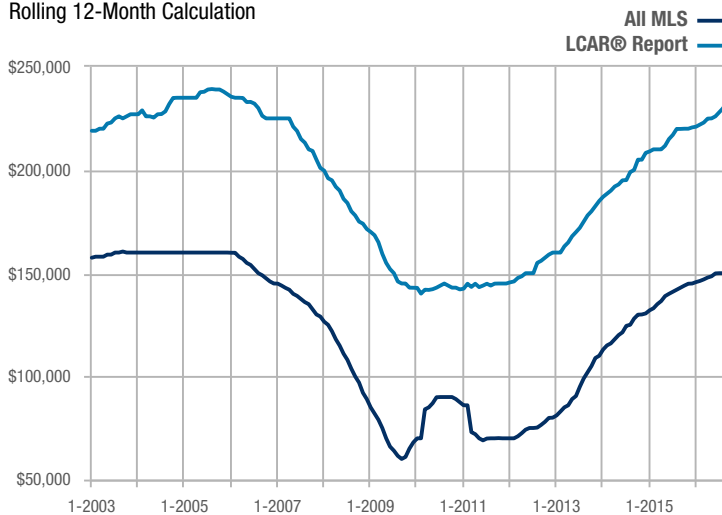
Covers Livingston County.

Residential Key Metrics	September			Year to Date		
	2015	2016	% Change	Thru 9-2015	Thru 9-2016	% Change
New Listings	343	368	+ 7.3%	3,899	3,670	- 5.9%
Pending Sales	243	238	- 2.1%	2,347	2,392	+ 1.9%
Closed Sales	294	271	- 7.8%	2,193	2,259	+ 3.0%
Days on Market Until Sale	44	40	- 9.1%	54	46	- 14.8%
Median Sales Price*	\$214,000	\$249,900	+ 16.8%	\$220,000	\$237,000	+ 7.7%
Average Sales Price*	\$253,201	\$273,983	+ 8.2%	\$243,393	\$259,388	+ 6.6%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	98.1%	98.3%	+ 0.2%
Inventory of Homes for Sale	1,184	860	- 27.4%	—	—	—
Months Supply of Inventory	4.9	3.5	- 28.6%	—	—	—

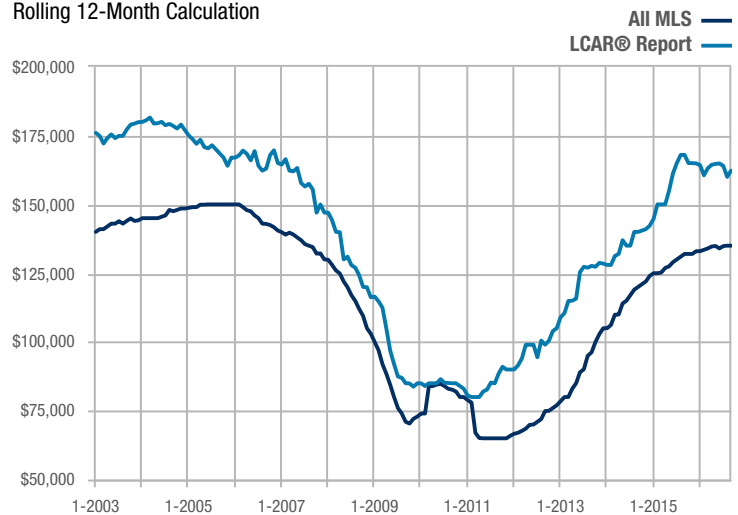
Condo Key Metrics	September			Year to Date		
	2015	2016	% Change	Thru 9-2015	Thru 9-2016	% Change
New Listings	43	38	- 11.6%	499	422	- 15.4%
Pending Sales	39	38	- 2.6%	357	370	+ 3.6%
Closed Sales	44	36	- 18.2%	329	334	+ 1.5%
Days on Market Until Sale	56	49	- 12.5%	56	60	+ 7.1%
Median Sales Price*	\$147,500	\$163,950	+ 11.2%	\$168,000	\$165,000	- 1.8%
Average Sales Price*	\$166,020	\$181,747	+ 9.5%	\$173,313	\$182,134	+ 5.1%
Percent of List Price Received*	97.4%	97.4%	0.0%	98.0%	97.9%	- 0.1%
Inventory of Homes for Sale	132	65	- 50.8%	—	—	—
Months Supply of Inventory	3.8	1.8	- 52.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price - Residential**  
Rolling 12-Month Calculation



**Median Sales Price - Condo**  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.