

Local Market Update – November 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

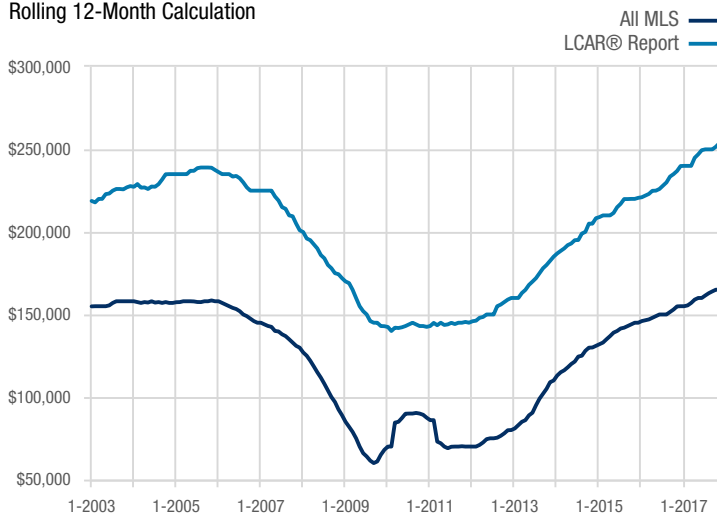
Residential Key Metrics	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	267	177	- 33.7%	4,252	4,043	- 4.9%
Pending Sales	214	185	- 13.6%	2,797	2,783	- 0.5%
Closed Sales	233	239	+ 2.6%	2,761	2,711	- 1.8%
Days on Market Until Sale	41	44	+ 7.3%	46	37	- 19.6%
Median Sales Price*	\$249,350	\$263,000	+ 5.5%	\$239,000	\$255,000	+ 6.7%
Average Sales Price*	\$275,989	\$290,382	+ 5.2%	\$262,992	\$277,956	+ 5.7%
Percent of List Price Received*	98.1%	98.7%	+ 0.6%	98.2%	98.5%	+ 0.3%
Inventory of Homes for Sale	820	557	- 32.1%	—	—	—
Months Supply of Inventory	3.3	2.3	- 30.3%	—	—	—

Condo Key Metrics	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	25	15	- 40.0%	485	424	- 12.6%
Pending Sales	21	17	- 19.0%	415	385	- 7.2%
Closed Sales	42	25	- 40.5%	413	368	- 10.9%
Days on Market Until Sale	27	28	+ 3.7%	56	34	- 39.3%
Median Sales Price*	\$179,200	\$150,000	- 16.3%	\$169,900	\$178,450	+ 5.0%
Average Sales Price*	\$202,772	\$172,124	- 15.1%	\$187,033	\$192,132	+ 2.7%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.0%	98.3%	+ 0.3%
Inventory of Homes for Sale	77	40	- 48.1%	—	—	—
Months Supply of Inventory	2.1	1.2	- 42.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

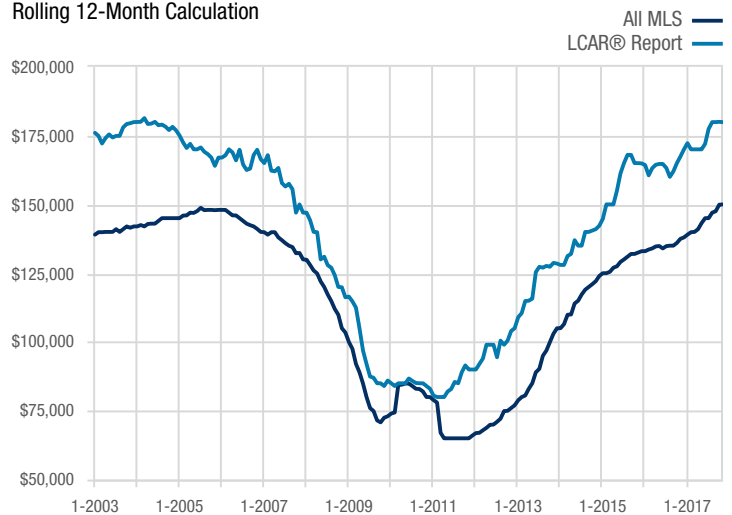
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.