

Local Market Update – July 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

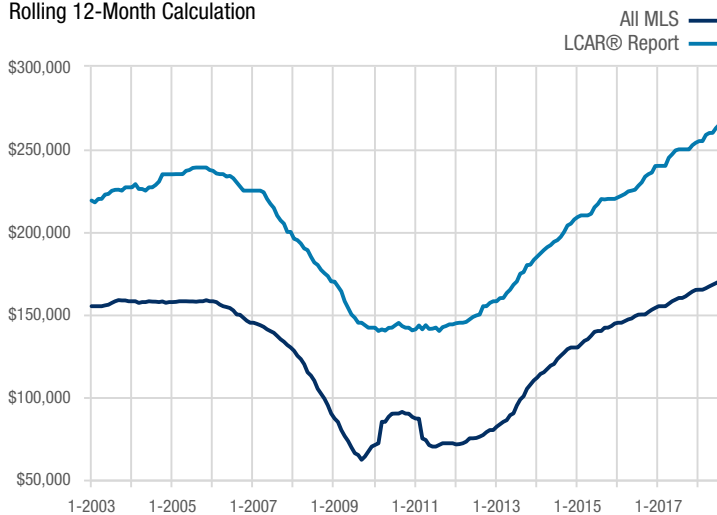
Residential Key Metrics	July			Year to Date		
	2017	2018	% Change	Thru 7-2017	Thru 7-2018	% Change
New Listings	467	471	+ 0.9%	2,784	2,617	- 6.0%
Pending Sales	279	310	+ 11.1%	1,838	1,727	- 6.0%
Closed Sales	294	294	0.0%	1,642	1,511	- 8.0%
Days on Market Until Sale	26	25	- 3.8%	38	37	- 2.6%
Median Sales Price*	\$265,000	\$285,000	+ 7.5%	\$250,000	\$271,360	+ 8.5%
Average Sales Price*	\$287,849	\$312,466	+ 8.6%	\$274,073	\$292,831	+ 6.8%
Percent of List Price Received*	99.0%	99.0%	0.0%	98.4%	98.9%	+ 0.5%
Inventory of Homes for Sale	944	751	- 20.4%	—	—	—
Months Supply of Inventory	3.8	3.2	- 15.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2017	2018	% Change	Thru 7-2017	Thru 7-2018	% Change
New Listings	44	43	- 2.3%	284	338	+ 19.0%
Pending Sales	40	34	- 15.0%	245	229	- 6.5%
Closed Sales	30	33	+ 10.0%	213	197	- 7.5%
Days on Market Until Sale	50	18	- 64.0%	39	30	- 23.1%
Median Sales Price*	\$190,000	\$200,000	+ 5.3%	\$172,000	\$179,900	+ 4.6%
Average Sales Price*	\$217,500	\$203,685	- 6.4%	\$182,348	\$199,901	+ 9.6%
Percent of List Price Received*	97.5%	99.6%	+ 2.2%	98.5%	99.4%	+ 0.9%
Inventory of Homes for Sale	66	98	+ 48.5%	—	—	—
Months Supply of Inventory	2.0	3.0	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

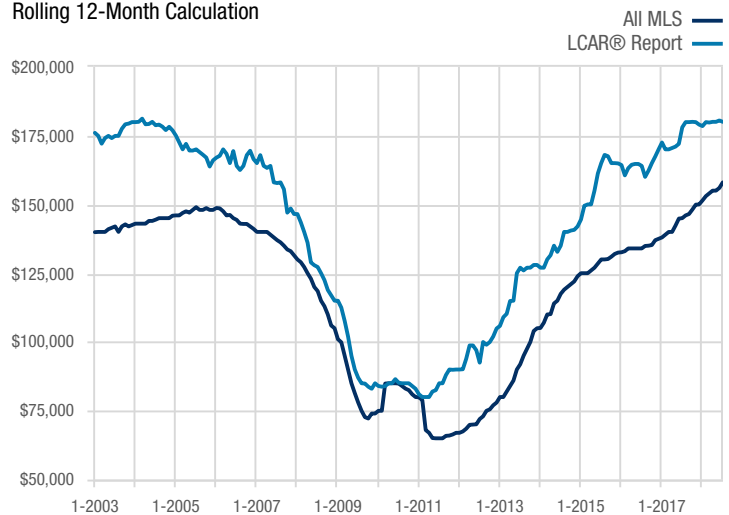
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.