

Local Market Update – August 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

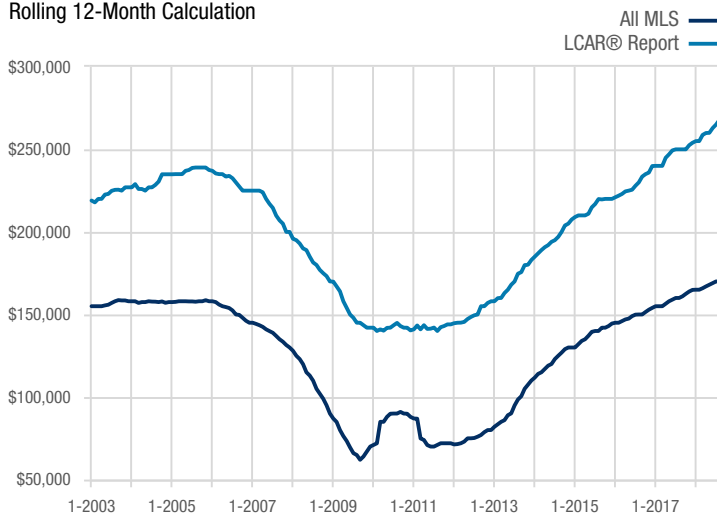
Residential Key Metrics	August			Year to Date		
	2017	2018	% Change	Thru 8-2017	Thru 8-2018	% Change
New Listings	480	505	+ 5.2%	3,265	3,122	- 4.4%
Pending Sales	278	279	+ 0.4%	2,116	1,984	- 6.2%
Closed Sales	334	287	- 14.1%	1,976	1,797	- 9.1%
Days on Market Until Sale	23	28	+ 21.7%	35	36	+ 2.9%
Median Sales Price*	\$256,000	\$275,000	+ 7.4%	\$250,000	\$272,500	+ 9.0%
Average Sales Price*	\$275,250	\$315,610	+ 14.7%	\$274,272	\$296,498	+ 8.1%
Percent of List Price Received*	98.6%	98.3%	- 0.3%	98.5%	98.8%	+ 0.3%
Inventory of Homes for Sale	1,002	852	- 15.0%	—	—	—
Months Supply of Inventory	4.1	3.7	- 9.8%	—	—	—

Condo Key Metrics	August			Year to Date		
	2017	2018	% Change	Thru 8-2017	Thru 8-2018	% Change
New Listings	46	61	+ 32.6%	330	400	+ 21.2%
Pending Sales	53	52	- 1.9%	298	278	- 6.7%
Closed Sales	53	45	- 15.1%	266	242	- 9.0%
Days on Market Until Sale	24	24	0.0%	36	29	- 19.4%
Median Sales Price*	\$193,000	\$183,500	- 4.9%	\$176,450	\$181,000	+ 2.6%
Average Sales Price*	\$216,862	\$219,844	+ 1.4%	\$189,225	\$203,609	+ 7.6%
Percent of List Price Received*	98.2%	99.0%	+ 0.8%	98.5%	99.3%	+ 0.8%
Inventory of Homes for Sale	54	98	+ 81.5%	—	—	—
Months Supply of Inventory	1.6	3.1	+ 93.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

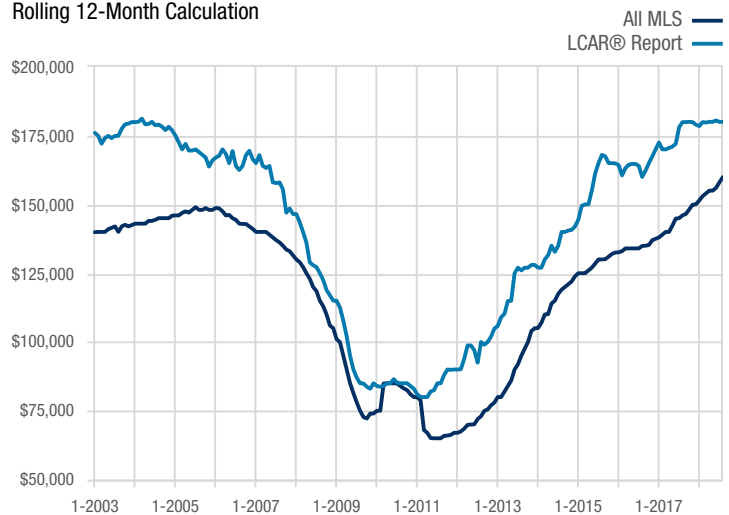
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.