

Local Market Update – November 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

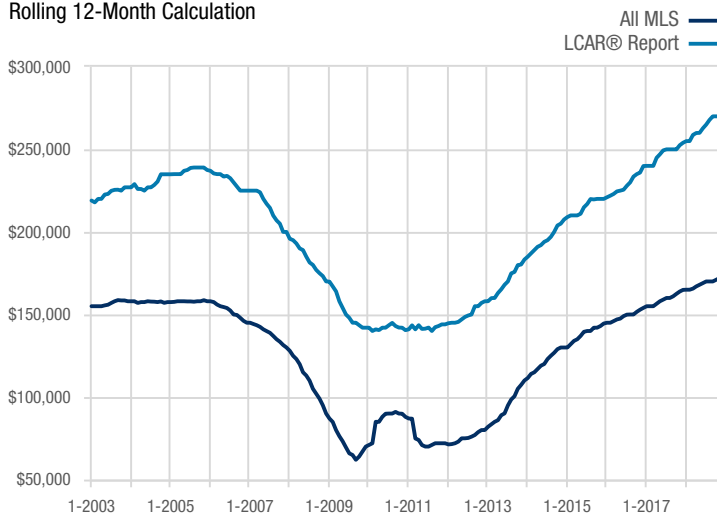
Residential Key Metrics	November			Year to Date		
	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	178	221	+ 24.2%	4,085	4,036	- 1.2%
Pending Sales	181	167	- 7.7%	2,795	2,597	- 7.1%
Closed Sales	240	204	- 15.0%	2,742	2,538	- 7.4%
Days on Market Until Sale	44	37	- 15.9%	37	36	- 2.7%
Median Sales Price*	\$262,950	\$257,000	- 2.3%	\$253,700	\$270,000	+ 6.4%
Average Sales Price*	\$290,443	\$278,229	- 4.2%	\$277,379	\$295,950	+ 6.7%
Percent of List Price Received*	98.6%	98.5%	- 0.1%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	714	674	- 5.6%	—	—	—
Months Supply of Inventory	2.9	3.0	+ 3.4%	—	—	—

Condo Key Metrics	November			Year to Date		
	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	15	39	+ 160.0%	430	537	+ 24.9%
Pending Sales	16	24	+ 50.0%	389	363	- 6.7%
Closed Sales	25	28	+ 12.0%	373	344	- 7.8%
Days on Market Until Sale	28	29	+ 3.6%	34	29	- 14.7%
Median Sales Price*	\$150,000	\$159,000	+ 6.0%	\$178,000	\$182,500	+ 2.5%
Average Sales Price*	\$171,848	\$186,198	+ 8.4%	\$191,863	\$206,664	+ 7.7%
Percent of List Price Received*	98.3%	97.4%	- 0.9%	98.4%	99.0%	+ 0.6%
Inventory of Homes for Sale	50	115	+ 130.0%	—	—	—
Months Supply of Inventory	1.5	3.7	+ 146.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

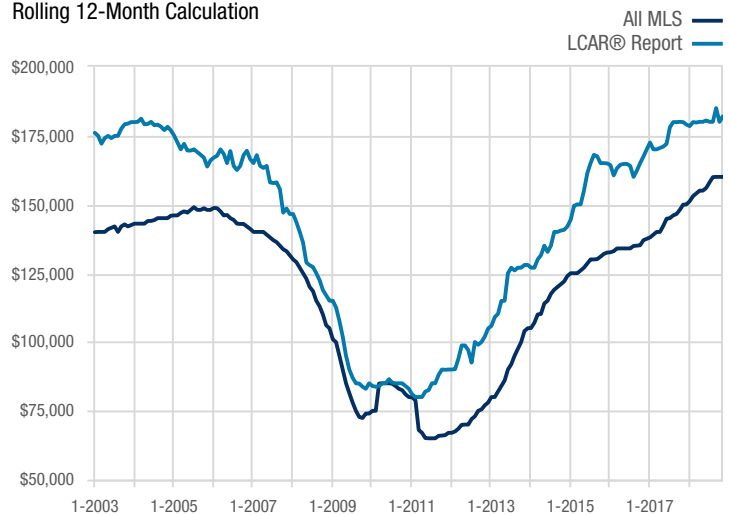
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.