

Local Market Update – December 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

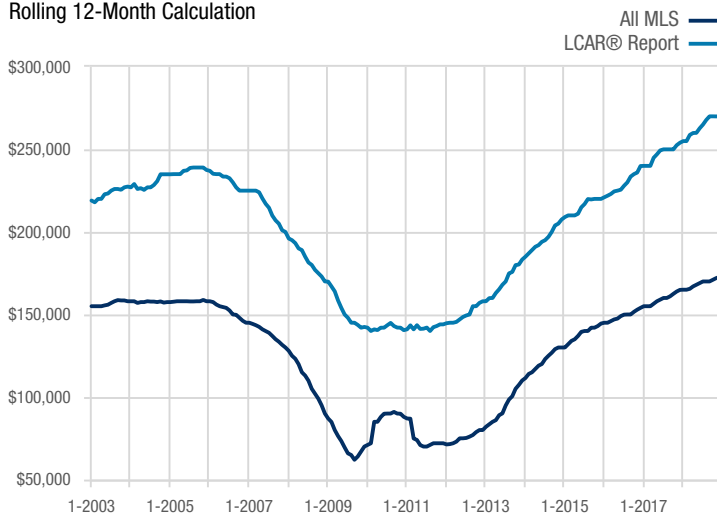
Residential Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	135	141	+ 4.4%	4,220	4,180	- 0.9%
Pending Sales	118	148	+ 25.4%	2,913	2,742	- 5.9%
Closed Sales	216	183	- 15.3%	2,958	2,721	- 8.0%
Days on Market Until Sale	46	55	+ 19.6%	38	37	- 2.6%
Median Sales Price*	\$260,000	\$260,000	0.0%	\$254,000	\$270,000	+ 6.3%
Average Sales Price*	\$287,628	\$282,346	- 1.8%	\$278,127	\$295,035	+ 6.1%
Percent of List Price Received*	98.3%	97.4%	- 0.9%	98.4%	98.6%	+ 0.2%
Inventory of Homes for Sale	630	557	- 11.6%	—	—	—
Months Supply of Inventory	2.6	2.4	- 7.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	16	19	+ 18.8%	446	558	+ 25.1%
Pending Sales	13	25	+ 92.3%	402	387	- 3.7%
Closed Sales	36	29	- 19.4%	409	373	- 8.8%
Days on Market Until Sale	55	38	- 30.9%	36	29	- 19.4%
Median Sales Price*	\$180,000	\$155,000	- 13.9%	\$179,000	\$179,900	+ 0.5%
Average Sales Price*	\$213,302	\$177,837	- 16.6%	\$193,750	\$204,423	+ 5.5%
Percent of List Price Received*	99.8%	97.0%	- 2.8%	98.5%	98.9%	+ 0.4%
Inventory of Homes for Sale	52	106	+ 103.8%	—	—	—
Months Supply of Inventory	1.6	3.3	+ 106.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

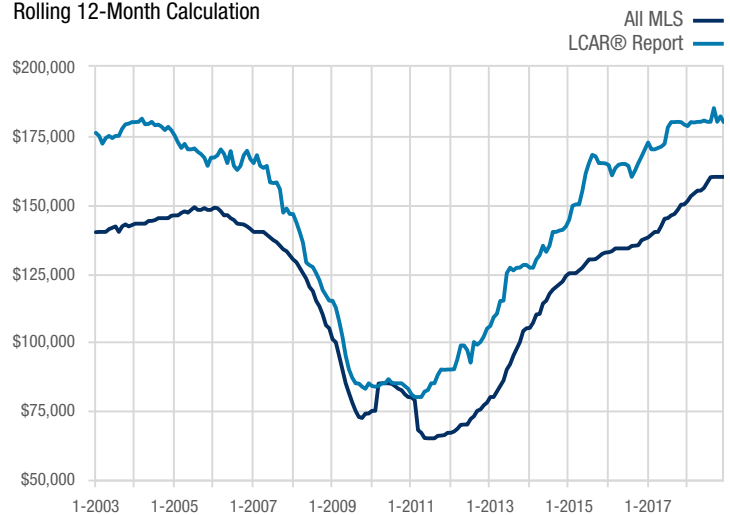
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.