

Local Market Update – January 2019

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

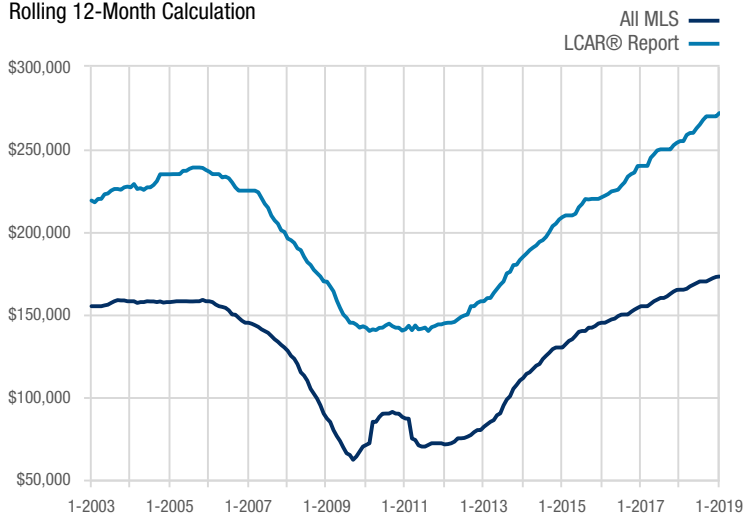
Residential Key Metrics	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	216	252	+ 16.7%	216	252	+ 16.7%
Pending Sales	178	183	+ 2.8%	178	183	+ 2.8%
Closed Sales	142	161	+ 13.4%	142	161	+ 13.4%
Days on Market Until Sale	45	49	+ 8.9%	45	49	+ 8.9%
Median Sales Price*	\$234,128	\$277,500	+ 18.5%	\$234,128	\$277,500	+ 18.5%
Average Sales Price*	\$263,779	\$304,804	+ 15.6%	\$263,779	\$304,804	+ 15.6%
Percent of List Price Received*	98.1%	97.5%	- 0.6%	98.1%	97.5%	- 0.6%
Inventory of Homes for Sale	555	520	- 6.3%	—	—	—
Months Supply of Inventory	2.3	2.3	0.0%	—	—	—

Condo Key Metrics	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	31	43	+ 38.7%	31	43	+ 38.7%
Pending Sales	17	30	+ 76.5%	17	30	+ 76.5%
Closed Sales	16	31	+ 93.8%	16	31	+ 93.8%
Days on Market Until Sale	58	38	- 34.5%	58	38	- 34.5%
Median Sales Price*	\$142,500	\$198,500	+ 39.3%	\$142,500	\$198,500	+ 39.3%
Average Sales Price*	\$163,978	\$211,181	+ 28.8%	\$163,978	\$211,181	+ 28.8%
Percent of List Price Received*	97.7%	97.5%	- 0.2%	97.7%	97.5%	- 0.2%
Inventory of Homes for Sale	57	73	+ 28.1%	—	—	—
Months Supply of Inventory	1.7	2.2	+ 29.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

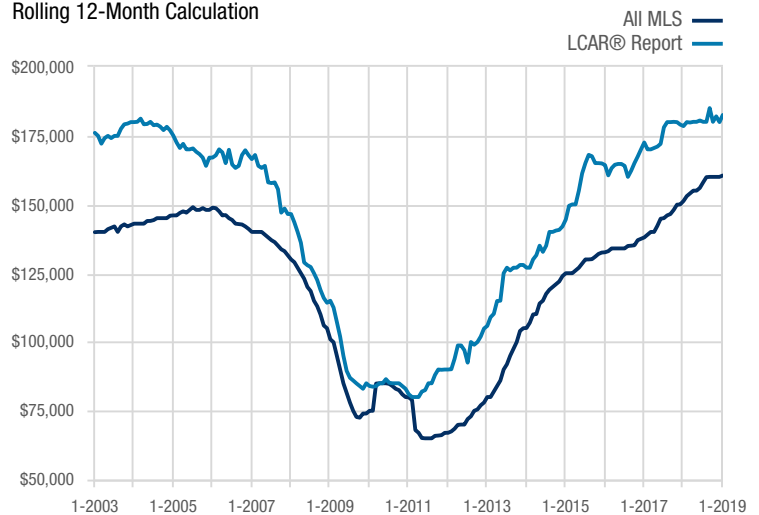
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.