

Local Market Update – February 2019

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

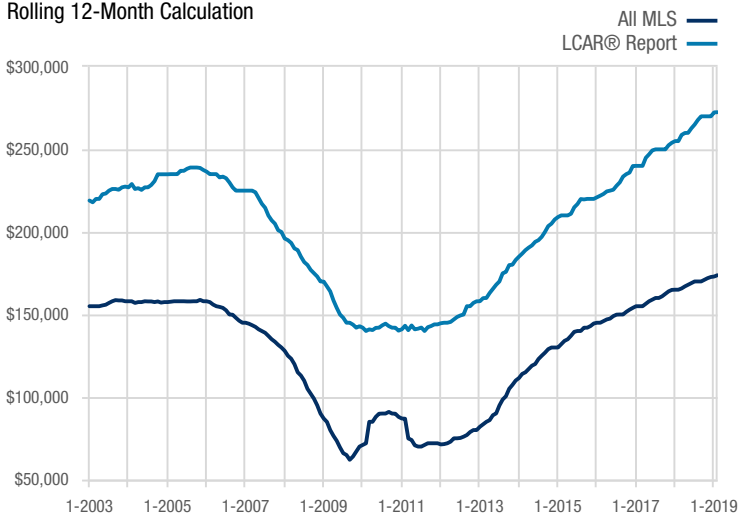
Residential Key Metrics	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	239	233	- 2.5%	455	487	+ 7.0%
Pending Sales	173	187	+ 8.1%	351	362	+ 3.1%
Closed Sales	125	141	+ 12.8%	267	301	+ 12.7%
Days on Market Until Sale	53	58	+ 9.4%	49	53	+ 8.2%
Median Sales Price*	\$245,000	\$255,000	+ 4.1%	\$235,000	\$265,000	+ 12.8%
Average Sales Price*	\$267,530	\$289,808	+ 8.3%	\$265,535	\$298,244	+ 12.3%
Percent of List Price Received*	98.3%	97.6%	- 0.7%	98.2%	97.5%	- 0.7%
Inventory of Homes for Sale	567	509	- 10.2%	—	—	—
Months Supply of Inventory	2.4	2.2	- 8.3%	—	—	—

Condo Key Metrics	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	22	31	+ 40.9%	53	73	+ 37.7%
Pending Sales	22	24	+ 9.1%	39	54	+ 38.5%
Closed Sales	10	23	+ 130.0%	26	54	+ 107.7%
Days on Market Until Sale	15	32	+ 113.3%	42	36	- 14.3%
Median Sales Price*	\$162,500	\$160,000	- 1.5%	\$144,000	\$187,075	+ 29.9%
Average Sales Price*	\$192,799	\$191,078	- 0.9%	\$175,063	\$202,619	+ 15.7%
Percent of List Price Received*	97.6%	97.3%	- 0.3%	97.7%	97.4%	- 0.3%
Inventory of Homes for Sale	53	71	+ 34.0%	—	—	—
Months Supply of Inventory	1.7	2.1	+ 23.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

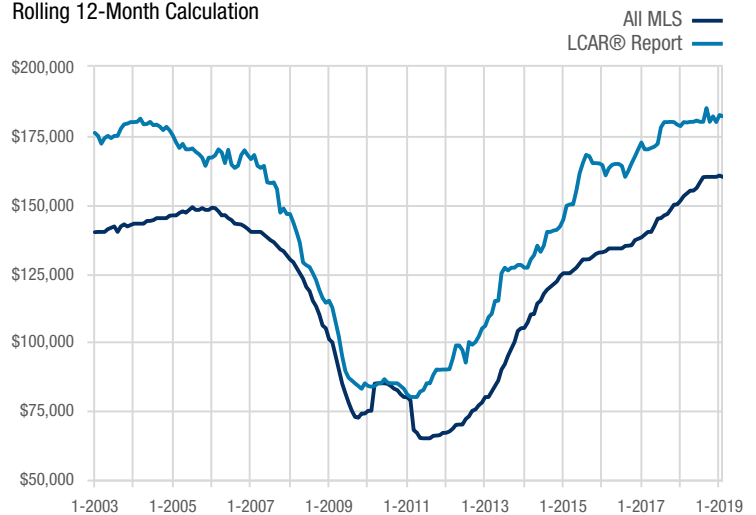
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.