

Local Market Update – May 2024

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

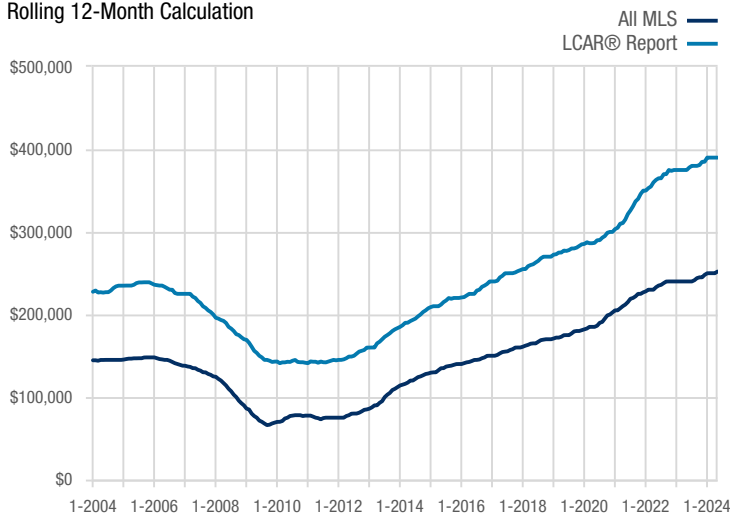
Residential Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	309	288	- 6.8%	977	1,029	+ 5.3%
Pending Sales	207	214	+ 3.4%	779	779	0.0%
Closed Sales	184	182	- 1.1%	670	684	+ 2.1%
Days on Market Until Sale	30	23	- 23.3%	37	38	+ 2.7%
Median Sales Price*	\$410,000	\$393,250	- 4.1%	\$380,000	\$390,000	+ 2.6%
Average Sales Price*	\$435,016	\$463,926	+ 6.6%	\$406,821	\$438,987	+ 7.9%
Percent of List Price Received*	101.8%	101.5%	- 0.3%	100.0%	100.4%	+ 0.4%
Inventory of Homes for Sale	340	326	- 4.1%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	39	57	+ 46.2%	191	203	+ 6.3%
Pending Sales	37	50	+ 35.1%	163	161	- 1.2%
Closed Sales	48	34	- 29.2%	151	127	- 15.9%
Days on Market Until Sale	29	37	+ 27.6%	33	33	0.0%
Median Sales Price*	\$279,268	\$285,500	+ 2.2%	\$285,000	\$280,000	- 1.8%
Average Sales Price*	\$283,133	\$312,266	+ 10.3%	\$297,047	\$309,367	+ 4.1%
Percent of List Price Received*	100.2%	99.7%	- 0.5%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	52	74	+ 42.3%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

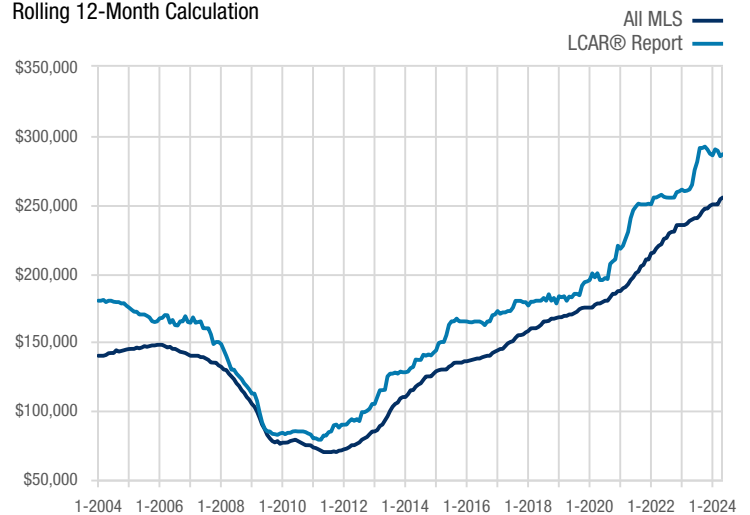
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.