

Local Market Update – July 2024

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

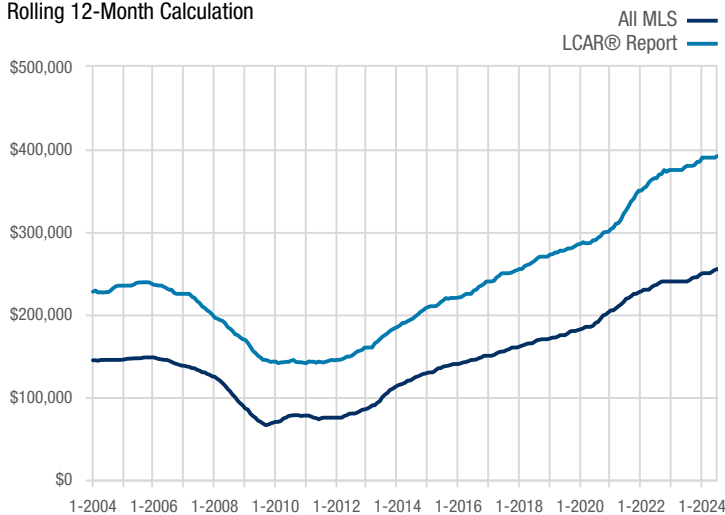
Residential Key Metrics	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	240	289	+ 20.4%	1,484	1,557	+ 4.9%
Pending Sales	198	194	- 2.0%	1,205	1,164	- 3.4%
Closed Sales	218	185	- 15.1%	1,096	1,078	- 1.6%
Days on Market Until Sale	21	41	+ 95.2%	30	36	+ 20.0%
Median Sales Price*	\$392,750	\$423,000	+ 7.7%	\$390,000	\$401,000	+ 2.8%
Average Sales Price*	\$435,593	\$459,773	+ 5.6%	\$423,561	\$452,124	+ 6.7%
Percent of List Price Received*	101.1%	100.8%	- 0.3%	100.4%	100.7%	+ 0.3%
Inventory of Homes for Sale	351	380	+ 8.3%	—	—	—
Months Supply of Inventory	2.1	2.4	+ 14.3%	—	—	—

Condo Key Metrics	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	40	39	- 2.5%	276	279	+ 1.1%
Pending Sales	35	38	+ 8.6%	243	223	- 8.2%
Closed Sales	40	30	- 25.0%	232	202	- 12.9%
Days on Market Until Sale	24	17	- 29.2%	33	32	- 3.0%
Median Sales Price*	\$304,250	\$310,500	+ 2.1%	\$299,500	\$290,000	- 3.2%
Average Sales Price*	\$290,442	\$334,649	+ 15.2%	\$308,285	\$323,347	+ 4.9%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	47	69	+ 46.8%	—	—	—
Months Supply of Inventory	1.4	2.3	+ 64.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

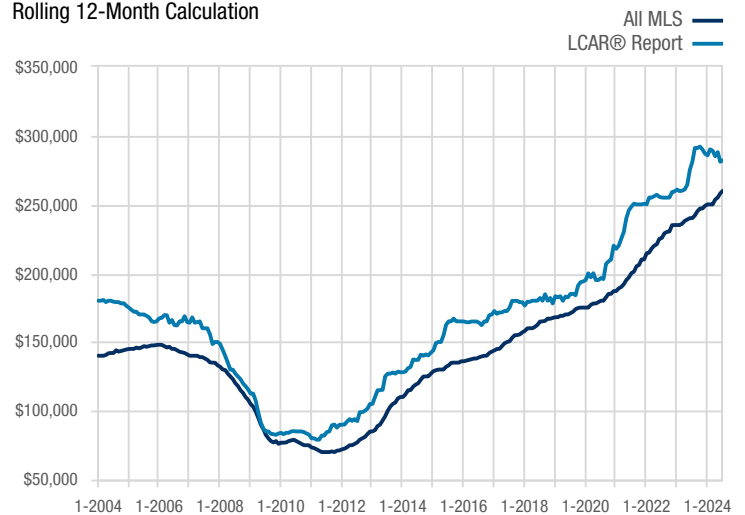
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.