Local Market Update – August 2024A Research Tool Provided by Realcomp



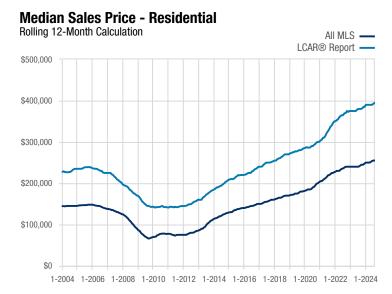
LCAR® Report

Covers Livingston County.

Residential		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	263	302	+ 14.8%	1,747	1,858	+ 6.4%	
Pending Sales	173	187	+ 8.1%	1,378	1,355	- 1.7%	
Closed Sales	193	185	- 4.1%	1,289	1,274	- 1.2%	
Days on Market Until Sale	23	25	+ 8.7%	29	34	+ 17.2%	
Median Sales Price*	\$385,235	\$400,000	+ 3.8%	\$389,900	\$401,700	+ 3.0%	
Average Sales Price*	\$440,882	\$456,980	+ 3.7%	\$426,154	\$453,952	+ 6.5%	
Percent of List Price Received*	99.9%	99.3%	- 0.6%	100.3%	100.5%	+ 0.2%	
Inventory of Homes for Sale	380	419	+ 10.3%		_	_	
Months Supply of Inventory	2.3	2.7	+ 17.4%		_	_	

Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	54	43	- 20.4%	330	322	- 2.4%	
Pending Sales	30	36	+ 20.0%	273	259	- 5.1%	
Closed Sales	36	33	- 8.3%	268	235	- 12.3%	
Days on Market Until Sale	33	27	- 18.2%	33	31	- 6.1%	
Median Sales Price*	\$291,500	\$295,000	+ 1.2%	\$295,000	\$290,000	- 1.7%	
Average Sales Price*	\$306,605	\$353,275	+ 15.2%	\$308,059	\$327,568	+ 6.3%	
Percent of List Price Received*	100.4%	99.0%	- 1.4%	99.6%	99.3%	- 0.3%	
Inventory of Homes for Sale	65	70	+ 7.7%		_	_	
Months Supply of Inventory	2.1	2.3	+ 9.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.