Local Market Update – October 2024A Research Tool Provided by Realcomp



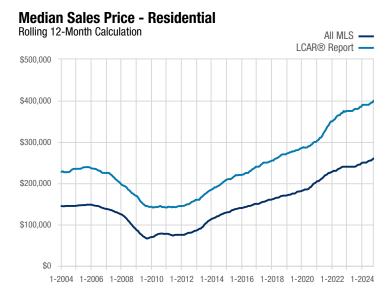
LCAR® Report

Covers Livingston County.

Residential		October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change		
New Listings	203	241	+ 18.7%	2,174	2,355	+ 8.3%		
Pending Sales	173	176	+ 1.7%	1,694	1,730	+ 2.1%		
Closed Sales	162	193	+ 19.1%	1,621	1,662	+ 2.5%		
Days on Market Until Sale	28	41	+ 46.4%	28	35	+ 25.0%		
Median Sales Price*	\$384,000	\$429,900	+ 12.0%	\$388,000	\$405,000	+ 4.4%		
Average Sales Price*	\$423,993	\$490,632	+ 15.7%	\$423,844	\$455,417	+ 7.4%		
Percent of List Price Received*	100.0%	99.5%	- 0.5%	100.3%	100.3%	0.0%		
Inventory of Homes for Sale	377	384	+ 1.9%		_	_		
Months Supply of Inventory	2.4	2.4	0.0%		_	_		

Condo		October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	41	54	+ 31.7%	420	420	0.0%	
Pending Sales	37	24	- 35.1%	346	316	- 8.7%	
Closed Sales	31	26	- 16.1%	329	297	- 9.7%	
Days on Market Until Sale	26	30	+ 15.4%	30	32	+ 6.7%	
Median Sales Price*	\$290,000	\$315,000	+ 8.6%	\$292,000	\$290,000	- 0.7%	
Average Sales Price*	\$286,162	\$311,492	+ 8.9%	\$302,037	\$323,900	+ 7.2%	
Percent of List Price Received*	99.1%	98.7%	- 0.4%	99.6%	99.3%	- 0.3%	
Inventory of Homes for Sale	65	85	+ 30.8%	_	_	_	
Months Supply of Inventory	2.1	2.9	+ 38.1%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.