Local Market Update – November 2024A Research Tool Provided by Realcomp



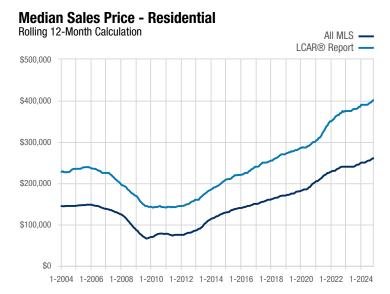
LCAR® Report

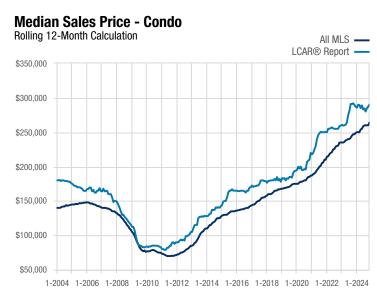
Covers Livingston County.

Residential		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	172	182	+ 5.8%	2,346	2,539	+ 8.2%		
Pending Sales	117	138	+ 17.9%	1,811	1,881	+ 3.9%		
Closed Sales	148	145	- 2.0%	1,769	1,817	+ 2.7%		
Days on Market Until Sale	32	34	+ 6.3%	29	35	+ 20.7%		
Median Sales Price*	\$366,750	\$395,000	+ 7.7%	\$385,000	\$405,000	+ 5.2%		
Average Sales Price*	\$416,242	\$419,888	+ 0.9%	\$423,208	\$452,777	+ 7.0%		
Percent of List Price Received*	98.9%	99.6%	+ 0.7%	100.1%	100.2%	+ 0.1%		
Inventory of Homes for Sale	361	352	- 2.5%		_	_		
Months Supply of Inventory	2.3	2.1	- 8.7%		_	_		

Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	24	33	+ 37.5%	444	454	+ 2.3%		
Pending Sales	28	27	- 3.6%	374	343	- 8.3%		
Closed Sales	35	35	0.0%	364	335	- 8.0%		
Days on Market Until Sale	38	78	+ 105.3%	31	38	+ 22.6%		
Median Sales Price*	\$230,000	\$319,500	+ 38.9%	\$289,950	\$290,000	+ 0.0%		
Average Sales Price*	\$280,915	\$353,009	+ 25.7%	\$300,006	\$327,061	+ 9.0%		
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	99.6%	99.4%	- 0.2%		
Inventory of Homes for Sale	57	82	+ 43.9%	_	_	_		
Months Supply of Inventory	1.8	2.8	+ 55.6%		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.